



NIADA Legislative Alert: Senate Financial Reform Bill

WASHINGTON – The Brownback amendment exempting auto dealers was not included in the Senate financial reform bill passed yesterday by a vote of 59-39. The Senate voted for cloture which disallowed further amendments from being considered. The Senate bill now goes to a conference committee of congressional leaders who will try to reconcile differences between the Senate and the House versions. The House version now differs from the Senate version in that it contains an exemption for auto retailers, which was proposed by Rep John Campbell, R-Calif. The reconciled legislation that is cleared by the House-Senate conference committee would then be resubmitted to the House and Senate for final approval.

The new strategy is for Sen. Brownback to offer a Motion to Instruct Conferees which has been filed. As of now, debate on the Motion will commence at 4:45pm on Monday, May 24th with a vote on the Motion to take place shortly thereafter.

***NIADA** is urging dealers to call their members of the Senate immediately and urge their support for the Brownback Auto Dealers Motion to Instruct. Senators can be reached through the Capitol switchboard at (202) 224-3121.*

Thank you,

Michael R. Linn, CEO
NIADA