



NIADA Legislative Alert: Senate Sides With Dealers

WASHINGTON – The Senate voted yesterday afternoon to accept the Brownback Motion, siding with dealers and directed the conference committee to exempt auto dealers from the finance regulatory bill. In a vote of 60-30, the Senate has instructed the committee to exempt dealers from the oversight of a new Bureau of Consumer Financial Protection. Senate and House leaders are expected to meet soon to work out their differences and decide upon the final language of the reform bill. The Administration remains opposed to any exemption for dealers.

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