CP Insurance Associates Teams With NIADA

New National Corporate Partner Serves BHPH Dealers With Insurance and Insurance Tracking

Arlington, Texas (April 2, 2020) – CP Insurance Associates, a provider of collateral protection insurance to the Buy Here-Pay Here industry, has been selected by the National Independent Automobile Dealers Association as a Bronze-level National Corporate Partner.

The Huntsville, Texas-based company has been in the collateral protection insurance space since 1977, serving BHPH dealers as well as the bank, credit union and finance company marketplace.

“We recognize NIADA as an integral part of the independent automobile dealer industry,” CP Insurance Associates vice president Robert E. Burke said. “CP Insurance Associates wants to be a part of that industry, and we look forward to a longstanding relationship with NIADA and its members.”

CP Insurance Associates has designed a collateral protection insurance program specifically for BHPH dealers. It also offers a state-of-the-art insurance tracking service available to BHPH dealers who need help monitoring their customers' insurance to ensure they are following the insurance requirement in the retail installment agreement.

“For more than 40 years, CP Insurance Associates has provided critical collateral protection insurance to our BHPH members,” NIADA senior vice president of member services Scott Lilja said, “and its insurance tracking service can help those dealers mitigate risk of their customers dropping coverage and leaving them exposed to increased collateral risk.”

About CP Insurance Associates

CP Insurance Associates has been in business since 1977, providing credit-related insurance products to Buy Here-Pay Here dealers, finance companies, banks and credit unions with an emphasis on collateral protection insurance used to protect lenders' financial interest against physical damage loss to their collateral.

Our collateral protection insurance program is underwritten by an A+ insurance company with assets in excess of $1 billion. Our relationship with this carrier has been in place since our inception.

CP Insurance Associates is headquartered in Huntsville, Texas. We currently employ a staff of 67, many of whom have been with CP for more than 20 years.

For more information, call 1-800-366-0036, email sales@cpiai.com or visit www.cpiai.com.

About NIADA

The National Independent Automobile Dealers Association (NIADA) is among the nation’s largest trade associations, representing the used motor vehicle industry comprised of more than 38,000 licensed used car dealers. Since 1946, NIADA has represented the voice and interests of used car dealers at the federal level in Washington D.C. Coupled with its state association network across the country, NIADA's grass-roots framework provides a dual layer of advocacy unmatched in the used motor vehicle industry.

For more than 70 years, NIADA has engineered programs and leveraged technology to fulfill its mission to advance, educate and promote the independent used car dealer. NIADA members subscribe to a strict Code of Ethics of duty, honor and integrity, and believe in the advancement of small business in support of the free-market system. More information about NIADA programs and educational opportunities is available at www.niada.com and www.niada.tv.